

DURANT COMMUNITY SCHOOL
BOARD WORK SESSION
APRIL 5, 2023
Unofficial Minutes

Julie Rivera opened the meeting at 6:00 pm. Board members present included Julie Rivera, Carla Whitlock, Travis Bullard, Tara Lindsay and Katy Oberlander.

Tara Lindsey, spokesperson for the board, welcomed everyone and thanked them for coming to the work session. Ms. Lindsay thanked the Facility Advisory Committee (FAC) for the hours spent and dedication to the process of trying to pass a bond issue. This work session will serve as a listening post giving everyone an opportunity to present ideas on how to ultimately pass a bond issue for much needed school improvements and Ms. Lindsay again thanked everyone for their willingness to meet and work together.

Gary Workman provided a handout with ideas for board consideration. Caveats included in the handout included: geothermal, review of maximum income surtax and bond levy of \$2.70 by Piper Sandler, grants and donations, actual cost of bids for projects, board commitment of a portion of sales tax revenue and a review of project costs by the architect. Several items were listed that were not included in the original project plan including High School room size, rooms for special needs and/or student discipline, nurse's office inadequacies, multi-purpose facility for inside recess/special education use, lockers for High School and Elementary and casework, cabinets and bookcases.

Mr. Workman reviewed the original bond proposal and the proposed funding source which included a \$4.05 levy on property taxes which would cost the district taxpayers \$23.7 million (includes interest charges). Mr. Workman proposed a modified plan that includes \$6,300,000 for Geothermal heating and cooling system (which would not be included in a General Obligation bond issue), reduction of \$956,000 for windows as they may already be completed and the removal of \$1,500,000 for heating system updates as they would not be needed if geothermal was installed. This would be a total estimated cost of \$24,188,148 to the district. Proposed funding includes a \$2.70 levy on property tax over a 20 period which would generate \$10.5 million, a Voter PPEL levy with income surtax that would generate \$3.6 million over ten years, \$4 million sales tax revenue over 10 year and \$2.8 with geothermal rebates and energy savings over 10 years. Also reviewed was the benefits of geothermal verses traditional heating systems. Mr. Workman presented three plans for implementation of the project/s and included funding sources, projected annual expenses and cash flow. Also included was information from Piper Sandler regarding a \$2.70 tax levy for a \$10.5million GO Bond and residential tax changes, agricultural land per acre and 9% Income Surtax owed.

There was discussion from the board and members of the FAC regarding the plan that Mr. Workman proposed that included project timelines, clarification on funding, geothermal, etc.

Mr. Workman asked the board to consider the options presented as the burden of repayment should not be borne by taxpayers alone.

Ms. Lindsay thanked everyone for again for attending the meeting and encouraged everyone to continue to be respectful of each other through the process as the ultimate goal is to pass a bond issue for the school.

The meeting adjourned at 8:02 p.m.

Attest _____
Secretary, Board of Directors