

# FY 2020 School District Outstanding Property Tax Levies and Maximum Levy Limitations

DURANT

1926

|  | School District Maximums |                |            |                   | Authorized Maximums              |
|--|--------------------------|----------------|------------|-------------------|----------------------------------|
|  | Max Total \$             | Max Total Rate | Max Surtax | Final Year        |                                  |
| Instructional Support Authority          | \$0                      | 10.00%         | 10.00%     | 2024              | 10% of regular program           |
| Ed Improvement Authority                 | \$0                      | 0.00%          | na         | vote to rescind   | max % authorized by electors     |
| General Fund (Total w/ISL & Ed Imp)      |                          |                |            | annual            | formula based                    |
| Management                               |                          |                |            | annual            | limited by use of funds          |
| Amana Library                            |                          | 0.00000        |            | vote to rescind   | \$.20 property tax limit         |
| Voted Physical Plant & Equipment         | \$0                      | 0.67000        | 20.00%     | 2020              | \$1.34 property tax limit        |
| Regular Physical Plant & Equipment       |                          |                |            | annual            | \$.33 property tax limit         |
| Reorganization Equalization              |                          |                |            | annual            | limited by use of funds          |
| Public Education/Recreation (Playground) |                          | 0.00000        |            | vote to rescind   | \$.135 property tax limit        |
| Debt Service                             |                          | 2.70000        |            | ballot determined | \$2.70/\$4.05 property tax limit |

|  | FY 2020 Total Dollars              |          |                 |                           | FY 2020 In<br>Amount |
|--|------------------------------------|----------|-----------------|---------------------------|----------------------|
|  | Property Tax & Util Repl<br>Amount | Rate     | Property<br>Tax | Estimated<br>Utility Repl |                      |
| Instructional Support Authority          | \$137,823                          | 0.54756  |                 |                           | \$170,943            |
| Ed Improvement Authority                 | \$0                                | 0.00000  |                 |                           | \$0                  |
| General Fund (Total w/ISL & Ed Imp)      | \$2,658,720                        | 10.56289 | \$2,592,940     | \$65,780                  |                      |
| Management                               | \$199,999                          | 0.79458  | \$195,051       | \$4,948                   |                      |
| Amana Library                            | \$0                                | 0.00000  | \$0             | \$0                       |                      |
| Voted Physical Plant & Equipment         | \$31,886                           | 0.12668  | \$31,097        | \$789                     | \$136,755            |
| Regular Physical Plant & Equipment       | \$83,062                           | 0.33000  | \$81,007        | \$2,055                   |                      |
| Public Education/Recreation (Playground) | \$0                                | 0.00000  | \$0             | \$0                       |                      |
| Reorganization Equalization              | \$0                                | 0.00000  | \$0             | \$0                       |                      |
| Debt Service                             | \$67,691                           | 0.26893  | \$66,016        | \$1,675                   |                      |
| Grand Total                              | \$3,041,358                        | 12.08308 | \$2,966,111     | \$75,247                  | \$307,698            |

Data reported as of  
June 30, 2019

Iowa Code  
Reference

|             |
|-------------|
| 257.18      |
| 257.29      |
| Chapter 257 |
| 298.4       |
| 298.7       |
| 298.2       |
| 298.2       |
| 275.31      |
| 300.2       |
| 298.18      |

Income Surtax  
Rate

|    |
|----|
| 5% |
| 0% |
|    |
|    |
|    |
| 4% |
|    |
|    |
|    |
|    |
| 9% |